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Current Affairs

Daily

Banking

MALHAR 2026

31 August 2026



NATIONAL

IIMA HOSTS HEALTHCARE SUMMIT

The 3rd Indian Institute of Management Ahmedabad (IIMA) Healthcare Summit 2026, themed “Advancing AI in Healthcare”, was held in Ahmedabad, Gujarat. The summit, addressed by Union Minister of State (MoS) Anupriya Patel, focused on transitioning India from the “Pharmacy of the World” to the “Laboratory of the World”.

During the event, the ‘India Pharma Archives’, a digital initiative by the Indian Pharmaceutical Alliance (IPA) in collaboration with the IIMA Archives, was launched. Additionally, a book documenting the development journey of the COVID-19 vaccine of India was released.

PM-SETU INDUSTRY CONCLAVE

The Ministry of Skill Development and Entrepreneurship (MSDE), in collaboration with the Uttar Pradesh government, has organised the PM-SETU Industry Conclave in Lucknow. The conclave was attended by Union Minister Rajnath Singh.

MALHAR 2026

Vice President CP Radhakrishnan has inaugurated ‘MALHAR 2026’ in New Delhi, a youth-centric and monsoon-themed celebration of Indian classical music. The cultural programme was organised by Antar Hriday Connect to showcase the classical music traditions of India.

It is to be noted that the celebration is centered around the ‘Malhar Raga’, a classical music tradition associated with the monsoon season (Varsha Ritu) and linked to the legendary 16th-century court musician Tansen.

BANKING

UPI COMPLETES 10 YEARS

The Unified Payments Interface (UPI), launched by the National Payments Corporation of India (NPCI), has completed 10 years of operations.

In FY26, the share of UPI in the digital payments of India is recorded at 84%, the annual transaction volume of UPI reached 24,162 crore transactions, with the total transaction value estimated at ₹314 lakh crore.

IT RESILIENCE INDEX

The Securities and Exchange Board of India (SEBI) has introduced the ‘IT Resilience Index’ (ITRI) Framework for Market Infrastructure Institutions (MIIs) to evaluate the robustness and operational resilience of their critical Information Technology (IT) systems.

The ITRI will assess the technology systems of MIIs using nine parameters. Within the framework, availability and security are assigned the highest weightage of 20% each. Integrity, governance, reliability and monitoring, business continuity, and modularity and flexibility each carry a 10% weightage, while scalability is allocated 5%.

The Early Warning System (EWS) and Real Time Monitoring of Service Delivery must be operationalised by February 2027, with the inaugural ITRI computation covering the half-year ending March 2027.

VINFAST INDIA PARTNERS WITH FEDERAL BANK

VinFast India has signed an MoU with Federal Bank to provide customized inventory financing solutions for the Authorised Dealer (AD) network of the company.

Federal Bank:

MD & CEO – KVS Manian

Headquarters – Aluva, Kerala

Established in – 1931

Tagline – Your Perfect Banking Partner

AGREEMENTS

UNDP INDIA PARTNERS WITH HUL

The **United Nations Development Programme (UNDP) India** has partnered with **Hindustan Unilever Ltd (HUL)** to launch the next phase of their **7-year partnership** to strengthen an **inclusive circular economy for plastics** in India.

The initiative aims to support **50,000 “Safai Mitras” (waste workers)** and enhance waste management systems across **50 cities and Urban Local Bodies (ULBs)** by **2028**.

United Nations Development Programme (UNDP):
Administrator (acting) – Haoliang Xu
Headquarters – New York, US
Established in – 1966

MOUS UNDER PM GATISHAKTI

The **Chhattisgarh** government has signed MoUs with the **Bhaskaracharya National Institute for Space Applications and Geo-informatics (BISAG-N)**, and the **National Logistics Data Services Limited (NLDSL)** to **enhance the utilization of geospatial technology and integrated logistics data** under the **PM GatiShakti framework**.

IICT PARTNERS WITH NETFLIX

The **Indian Institute of Creative Technologies (IICT)** has partnered with **Netflix** to launch a **scholarship initiative** targeting **100 students and working professionals** across India.

The initiative will provide **up to 80% financial support** for **six professional programmes** within the **Animation, Visual Effects, Gaming, and Comics (AVGC)** ecosystem.

DEFENCE

AIM-424 MALICE UNVEILED

The **US Navy** has unveiled a next-generation **Long Range Air-to-Air Missile (LRAAM)** named ‘**Air Intercept Missile (AIM)–424 Malice**’.

Developed by **Raytheon** (a subsidiary of **RTX Corporation**), the missile possesses an **operational strike range** exceeding **250 nautical miles (463 km)**.

SCIENCE

IPC LAUNCHES REFERENCE STANDARDS

The **Indian Pharmacopeia Commission (IPC)**, operating under the **Ministry of Health and Family Welfare (MoHFW)**, has introduced **7 Indian Pharmacopoeia Nitrosamine Impurities Reference Standards** to enhance the **precise detection and quantification of carcinogenic impurities** in pharmaceutical products.

The 7 newly introduced reference standards comprise **N-Nitrosodimethylamine (NDMA)**, **N-Nitrosodiethylamine (NDEA)**, **N-Nitrosoethylisopropylamine (NEIPA)**, **N-Nitrosodibutylamine (NDBA)**, **N-Nitrosomethylphenylamine (NMPA)**, **N-Nitrosodiisopropylamine (NDIPA)**, and **N-Nitroso-N-methyl-4-aminobutyric acid (NMBA)**.

The reference standards were officially launched during an interactive meeting titled “**IP 2026: Perspectives, Suggestions, & Way Forward**” organized by the IPC in **Kolkata, West Bengal**. It is to be noted that **nitrosamines** are classified as **highly potent genotoxic and carcinogenic compounds**, which are substances capable of causing cancer or genetic mutations.

STATE

BIDESH SIKHYABRUTI SCHEME

The **Odisha** government has launched the ‘**Bidesh Sikhyabruti**’ scholarship scheme to provide **financial assistance of up to ₹25 lakh per year** to meritorious **Scheduled Caste (SC) and Scheduled Tribe (ST)** students pursuing **higher education abroad**.

PMGSY ROADS IN UDHAMPUR

Union Minister Jitendra Singh has laid the foundation stone for **road projects worth ₹1,503 crore** under the **PM Gram Sadak Yojana (PMGSY)** in the **Udhampur Lok Sabha constituency**.

The project comprises **110 roads** under **PMGSY–Phase IV (Batch 1)** covering a total distance of **598.455 km**. The initiative aims to strengthen rural connectivity across the **Udhampur-Kathua-Doda-Kishtwar region**.

AWARDS

FEDERATION OF INDIAN PUBLISHERS AWARDS

The **Publications Division** under the **Ministry of Information and Broadcasting (MIB)** has won **seven awards for excellence in book production** at the **46th edition of the Federation of Indian Publishers (FIP) Awards 2026**.

The accolades secured by the division comprise **four Second Prizes and three Third Prizes** across various categories.

SPORTS

BWF WORLD CHAMPIONSHIPS

The **30th edition** of the **Badminton World Federation (BWF) World Championships (2026)** was hosted at the **Indira Gandhi Arena** in **New Delhi**. **Treesa Jolly and Gayatri Gopichand** won the **bronze medal** in the **women’s doubles category**, marking the **first medal for India in this segment since 2011**.

Alex Lanier became the **first French player** to win the **men’s singles title**, while **An Se-young** of **South Korea** secured her **second women’s singles title**.

Badminton World Federation (BWF):
President – K Patama Leeswadtrakul
Headquarters – Kuala Lumpur, Malaysia
Established in – 1934

BOOKS

NEW BOOK ON KALIDASA

Union Minister Gajendra Singh Shekhawat has launched a biographical novel on the renowned poet **Mahakavi Kalidasa**, titled **“Kaho Kalidasa!”** at an event in New Delhi. The novel is authored by **Yugul Joshi** and published by **Manjul Publishing House**.

OBITUARY

KING HARALD V OF NORWAY PASSED AWAY

King Harald V of **Norway** passed away at the age of 89, leading to the immediate succession of his son as **King Haakon VIII**.

Following the succession, **Princess Ingrid Alexandra** has become the **official heir to the throne** of Norway.

DAYS

WORLD MOSQUITO DAY

Day – August 20

Commemorating – The discovery by Sir Ronald Ross in 1897 that female Anopheles mosquitoes transmit malaria between humans.

WORLD PHOTOGRAPHY DAY

Day – August 19

Theme 2026 – “HOME”

Commemorating – The invention of the daguerreotype process, the first practical photographic process developed by Louis Daguerre in 1837.

SADBHAVANA DIVAS (HARMONY DAY)

Day – August 20

Observed since – 1992

Commemorating – the birth anniversary of former PM Rajiv Gandhi (82nd)

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Publication Guide

Volume

#1.8

Issue

#D1

The Volume tag indicates the Year and the Month. The value before the decimal point indicates the Year. The value after the decimal indicates the Month.

The Issue tag indicates the Day or Week or Month. ‘D’ indicates Day, and ‘M’ indicates Month.

In the given example, the Volume tag is 23.8 and the Issue tag is D1. This indicates that the PDF is from the Day 1 of the Month 8 of the Year 2023 which is 01-08-2023.

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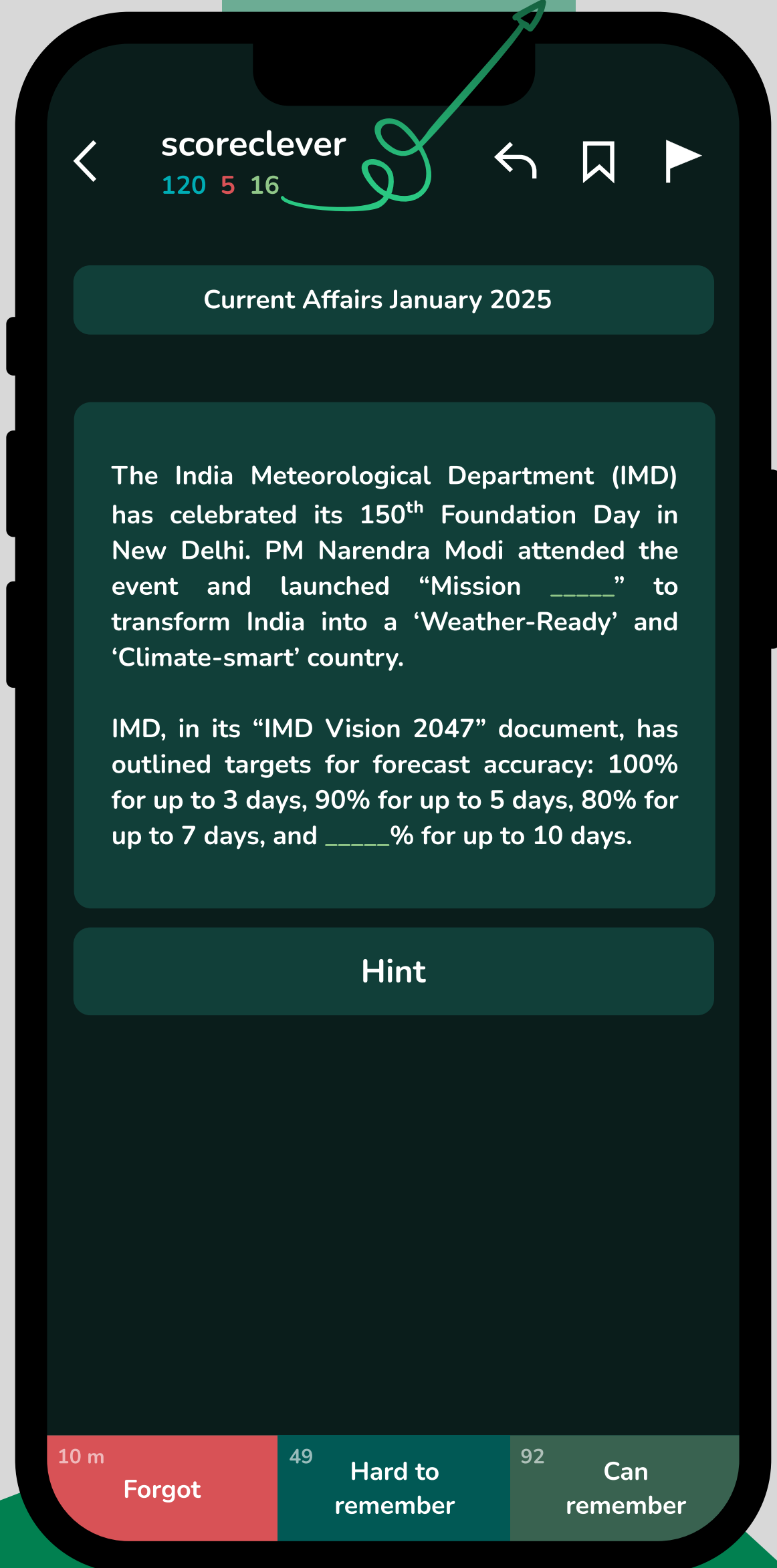
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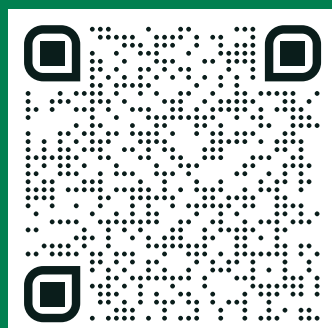
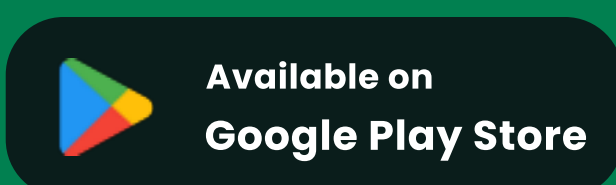
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