



Scoreclever
Win Exams Cleverly

Current Affairs

Daily

Banking

First French Woman

29 August 2026



NATIONAL

PRIVATISATION OF AIRPORTS

The **Public Private Partnership Appraisal Committee (PPPAC)**, chaired by **Anuradha Thakur**, Secretary of the **Department of Economic Affairs (DEA)**, has approved the **third round of privatization** of **11 airports** across **5 airport bundles**.

The total investment by the private concessionaires to take over the operations of these airports is estimated at **₹8,622 crore**. Under the **PPP model**, these airports will be leased for a concession period of **50 years**. The private concessionaires are required to retain **60% of the employees** of the **Airports Authority of India (AAI)** for a maximum period of **3 years**.

Airports Authority of India (AAI):

Chairman – Vipin Kumar

Headquarters – New Delhi

Established in – 1995

CCEA APPROVES INFRASTRUCTURE PROJECTS

The **Cabinet Committee on Economic Affairs (CCEA)** has approved key infrastructure projects valued at **₹13,041 crore**.

The approved initiatives include **four multi-tracking railway projects** with an estimated cost of **₹9,450 crore**. Additionally, the CCEA has approved the **four-laning of National Highway-22 (NH-22) in Bihar** at an estimated cost of **₹3,590.73 crore**.

GENESIS EIR 3.0

The **Ministry of Electronics and Information Technology (MeitY)**, through the **MeitY Startup Hub (MSH)**, has launched the **third cohort** of the **Gen-Next Support for Innovative Startups (GENESIS) Entrepreneur-in-Residence (EIR)** programme.

The **GENESIS EIR 3.0** was officially launched at the **GENESIS NextGen Startup Summit (Coimbatore Edition)** held at **Rathinam Global University in Coimbatore, Tamil Nadu**. The programme is a national initiative designed to **support aspiring entrepreneurs, innovators, researchers, students, and early-stage startup founders**.

It is a component of the broader **GENESIS scheme**, which is a flagship initiative of the MSH with a total budget outlay of **₹490 crore**. Under the EIR component of the GENESIS scheme, selected innovators will receive a **maximum financial assistance** of **₹10 lakh** through participating GENESIS incubators.

INDIA-KUWAIT DEFENCE MEETING

The **inaugural meeting** of the **India-Kuwait Joint Defence Committee (JDC)** was held in **New Delhi**.

During the meeting, both nations agreed to strengthen **bilateral defence cooperation** across various sectors, including **training, military exercises, military medicine, staff talks, defence industry, and Research & Development (R&D)**.

BANKING

SILVER LOANS LAUNCHED

Paul Merchants Finance Pvt Ltd (PMFPL), a **diversified Non-Banking Financial Company (NBFC)** and a part of the Paul Merchants Group, has launched a **“Loan Against Silver”** product, becoming the **first NBFC in India** to establish **exclusive branches dedicated to silver loans**.

The NBFC has initiated its silver loan operations from the Union Territory of **Chandigarh**. Under this credit facility, eligible customers can secure loans ranging from **₹2,000 to ₹15 lakh**.

WIZZMONI PARTNERS WITH OMAN AIR

Wizzmon Financial Services Limited (formerly **Unimoni**), an Indian **Non-Banking Financial Company (NBFC)**, has partnered with **Oman Air** to launch a co-branded, **AI-powered travel card** named **“Wizz Voyager Multi-Currency Card”** that supports multiple global currencies.

CITIGROUP PARTNERS WITH AXIS BANK

Citigroup Inc. has partnered with Axis Bank to provide financing support to Non-Resident Indians (NRIs) investing in Foreign Currency Non-Resident (FCNR) deposits. Axis Bank offers FCNR deposit interest rates of up to 6.40%.

Axis Bank:

MD & CEO – Amitabh Chaudhry

Headquarters – Mumbai

Established in – 1993

RBI APPROVES LIC STAKE IN HDFC BANK

The RBI has approved the LIC (Life Insurance Corporation of India) to acquire up to 9.99% of the paid-up share capital or voting rights in HDFC Bank. It is to be noted that LIC currently holds a 4.11% stake in the bank.

Life Insurance Corporation of India (LIC):

CMD – R Doraiswamy

MDs – Ratnakar Patnaik, Dinesh Pant, Sat Pal Bhanoo, and Ramakrishnan Chander

Headquarters – Mumbai

Established in – 1956

AGREEMENTS

TECHNOLOGY TRANSFER AGREEMENTS

The Naval Science & Technological Laboratory (NSTL), a laboratory of the DRDO in Visakhapatnam has signed two Licensing Agreements for Transfer of Technology (LAToT) to strengthen indigenous defence manufacturing capabilities.

Under the first agreement, the Submarine Fired Decoy (SFD) ‘Mohini’ technology will be transferred to Bharat Dynamics Ltd (BDL). The second agreement covers the technology for the fabrication, installation, and commissioning of the LM2500 Gas Turbine to the Hyderabad-based Vertex Engineering Systems Pvt Ltd.

INDIA AND SINGAPORE SIGN MOUS

India and Singapore have reinforced their Comprehensive Strategic Partnership (CSP) during the fourth India-Singapore Ministerial Roundtable (ISMR) held in Singapore. It is to be noted that the roundtable also witnessed the exchange of two MoUs and one Letter of Intent (LoI) to strengthen bilateral ties.

DOT SIGNS AGREEMENT WITH C-DOT

The Department of Telecommunications (DoT) under the Ministry of Communications has signed a strategic 5-year agreement with the Centre for Development of Telematics (C-DOT) to establish an “End-to-End Optical Network Test Bed” at the C-DOT campus in New Delhi.

TATA CAPITAL SIGNS MOU WITH RESONA BANK

Tata Capital Ltd (TCL) has signed an MoU with Japan-based Resona Bank, the core banking subsidiary of Resona Holdings, to assist Japanese companies in exploring and accessing financial solutions and business opportunities in India.

REPORTS

REPORT ON DEEP-SEA FISHERY RESOURCES

The Centre for Marine Living Resources & Ecology (CMLRE), under the Ministry of Earth Sciences (MoES), has released the “National Report on Deep-Sea and Distant-Water Fishery Resources of the Indian Exclusive Economic Zone (EEZ)” to assess marine resources.

The publication was edited by Dr VN Sanjeevan (former Director of CMLRE) and Dr Baban Ingole (retired Scientist at the National Institute of Oceanography (NIO)), under the leadership of Dr RS Maheshkumar (Head of CMLRE). The assessment studies were largely supported by the flagship research vessel of India, the Fishery and Oceanographic Research Vessel (FORV) ‘Sagar Sampada’.

DEFENCE

AI PILOTED FIGHTER JET

Flying Wedge Defence & Aerospace Technologies Pvt Ltd (FWDA), an Indian defence startup, has unveiled the “FWD Supreme Lite”, marking the first AI-piloted fighter jet programme in India.

Designed and developed entirely in India, the fighter jet demonstrator weighs approximately 250 kg, offering an endurance of up to 30 hrs and an operational range of 3,000 km. The aircraft is designed around the ‘Mobbing Doctrine’, a new warfare doctrine that proposes the deployment of a larger number of AI-piloted fighter aircraft.

TERRIER CYBER QUEST

The **Territorial Army**, in collaboration with **CyberPeace**, has launched a **national-level hackathon** named “**Terrier Cyber Quest 2026**” (TCQ 3.0).

The initiative aims to address **defence, cybersecurity, and information-domain challenges** by promoting indigenous solutions in **Artificial Intelligence (AI)**, threat mitigation, and digital awareness.

SCIENCE

FIRST FRENCH WOMAN

Sophie Adenot, an astronaut of the **European Space Agency (ESA)** from France, has conducted a mission to repair a communications system on the **International Space Station (ISS)**. With this, she becomes the **first French woman to perform a spacewalk**.

It is to be noted that she is also the **second European woman to walk in space**, following **Samantha Cristoforetti** of Italy who completed a spacewalk in **2022**.

STATE

MOU WITH GERMAN STATE OF HESSE

The **Maharashtra** government has signed an **MoU** with the **German State of Hesse** to **strengthen bilateral cooperation**. The partnership focuses on key sectors including **investment, industry, innovation, employment, and skill development**.

OBITUARY

FORMER MP SAJJAN KUMAR PASSED AWAY

Sajjan Kumar, a **former Indian National Congress (INC) Member of Parliament (MP)**, passed away at the age of 80. He served as an MP in the **Lok Sabha for 3 terms**.

DOLLY PARTON PASSED AWAY

Dolly Parton, a renowned **singer from USA** widely known as the ‘**Queen of Country Music**’, passed away at the age of 80.

She was a recipient of **10 Grammy Awards** and was inducted into the **Country Music Hall of Fame** in 1999 and the **Rock & Roll Hall of Fame** in 2022.

Scoreclever

Join our telegram channel for Daily CA PDFs, App updates, and other learning resources

Join Now

Current Affairs League

Join Current Affairs League telegram channel for daily current affairs quizzes at 8pm

Join Now

Publication Guide

Volume

#1.8

Issue

#D1

The Volume tag indicates the Year and the Month. The value before the decimal point indicates the Year. The value after the decimal indicates the Month.

The Issue tag indicates the Day or Week or Month. ‘D’ indicates Day, and ‘M’ indicates Month.

In the given example, the Volume tag is 23.8 and the Issue tag is D1. This indicates that the PDF is from the Day 1 of the Month 8 of the Year 2023 which is 01-08-2023.

The tags are given to search PDFs easily in the Scoreclever Telegram Channel. To search the a Daily PDF of 05-08-2023, search #23.8D5 in the channel. Similarly, for searching a Monthly PDF of August 2023, search #23.8M in the channel.



Scoreclever
Win Exams Cleverly



Awaiting Revision

Memorize CA CLEVERLY At just ₹199

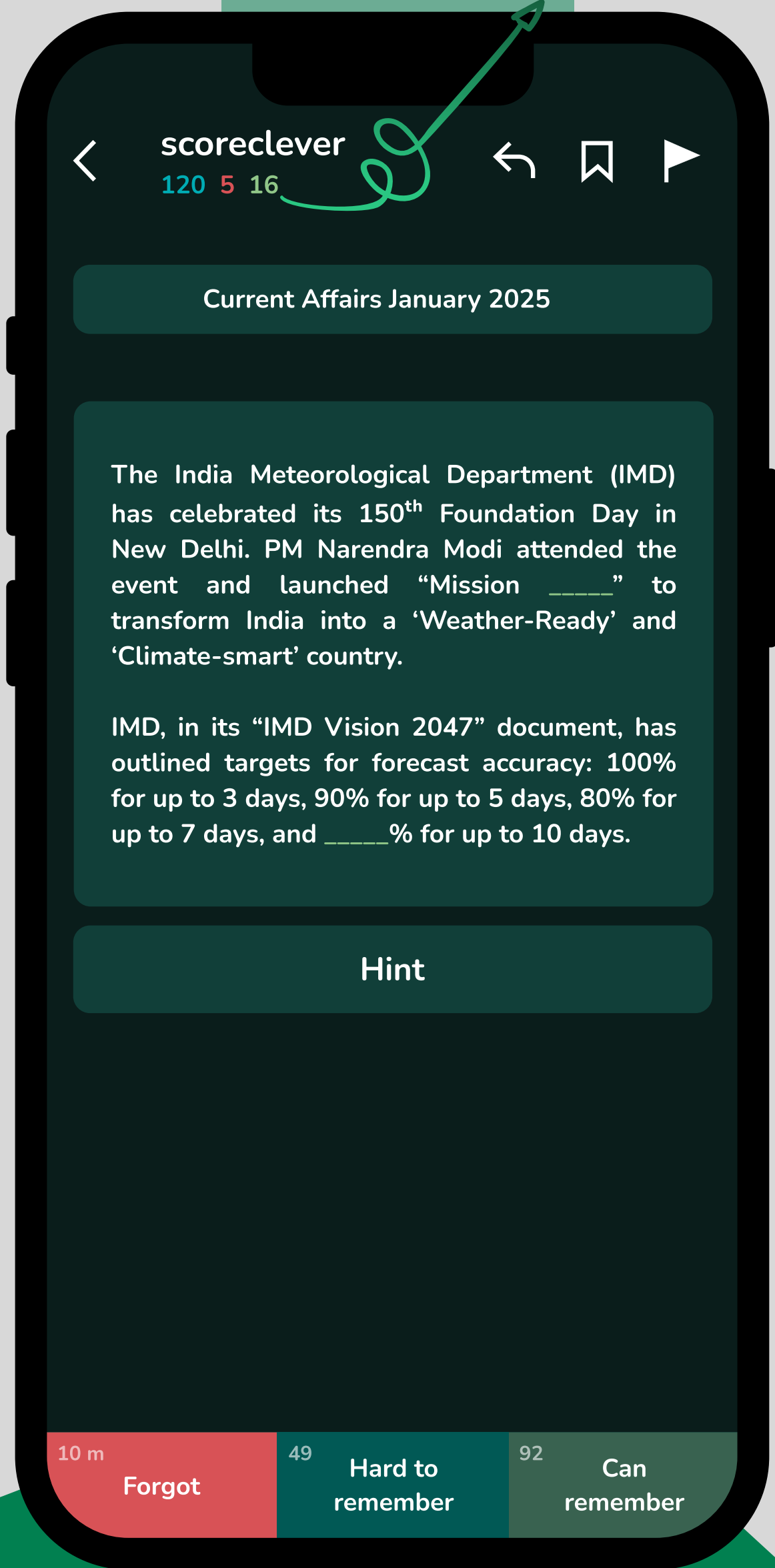
The App will



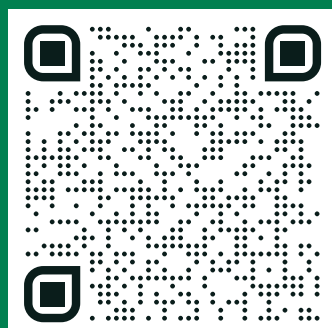
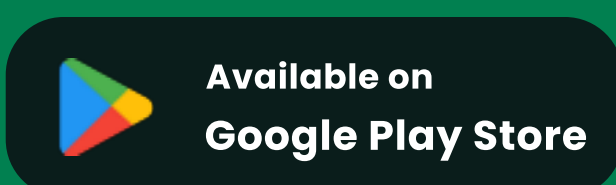
**Predict when you
will forget**



**Make you to revise
accordingly**



DOWNLOAD Scoreclever App



[Click here to understand how app works](#)



Cannot afford subscription? Mail us at hello@scoreclever.com