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Current Affairs

Daily

Banking

India Mobile Congress

16 October 2026



NATIONAL

PROJECTS IN LADAKH

PM Narendra Modi has virtually inaugurated infrastructure projects worth ₹3,350 crore in Ladakh across roads, aviation, and renewable energy sectors. It includes the ₹650-crore Kushok Bakula Rinpoche Airport terminal in Leh.

The new terminal expands the annual passenger-handling capacity from 1 million to 3.5 million. It is the first airport terminal in India to feature geothermal heating alongside solar energy use to suit the harsh climate. He also dedicated 40 newly constructed reservoirs developed under Project Amrit Him Sarovar.

INDIA MOBILE CONGRESS

The 10th edition of the India Mobile Congress (IMC), the largest digital technology forum in Asia, has been held at the Yashobhoomi India Convention & Expo Centre (IICC) in Dwarka, New Delhi.

The event was organised by the Department of Telecommunications (DoT) and the Cellular Operators Association of India (COAI) under the theme “Scale Without Boundaries”. During the conference, PM Narendra Modi stated that the cost of one gigabyte (GB) of mobile data has declined from ₹268 in 2014 to ₹8 in 2026.

The event was structured around 4 key pillars: Srishti (Building the Future), Samvardhan (Fueling Growth), Sashakt (Expanding Opportunities), and Suraksha (Strengthening Trust), covering 9 major technology sectors.

The IMC announced the launch of the 1st edition of “Viksit Tech 47 (VT47)”, a special platform for technology brands to compete in the global market. The conference also featured the release of the inaugural edition of the VT47 flagship report titled “Building India’s Global Brands in Gadgets, Devices, Appliances and Connected Cards”.

NEW WEBSITES FOR SCIENCE DEPARTMENTS

Union Minister of State Dr Jitendra Singh has launched the redeveloped websites of the Department of Science and Technology (DST) and the Ministry of Science and Technology (MoS&T) to enhance the accessibility of scientific information and research opportunities for citizens.

The updated portals support 22 languages through the BHASHINI (BHASHa Interface for India) integration. Additionally, these websites comply with the Digital Brand Identity Manual (DBIM) 3.0 and the Guidelines for Indian Government Websites and Apps (GIGW) 3.0.

KAUMARACON 2026

Vice President CP Radhakrishnan has inaugurated the third international conference on Kaumarabhritya (Ayurvedic paediatrics) named KAUMARACON-2026 at the All India Institute of Ayurveda (AIIA) in New Delhi. The AIIA is an autonomous institution operating under the Ministry of Ayush.

The conference, coinciding with the institute foundation day, was held under the theme “Shaping the Future of Child Health: Global Perspectives, Research Innovations, and Clinical Frontiers in Kaumarabhritya”.

During the event, the Vice President inaugurated the AYUSH Start-up Portal, the AIIA-iCAINE website, and the Ayurveda Digital Innovation and Venture Acceleration Facility (AyuDIVA), alongside launching the Vamana App and the Panchakarma Assessment App. An international MoU between Maharishi International University (MIU) in the USA and AIIA was also exchanged during the conference.

BANKING

RBI HIKES REPO RATE

The RBI conducted the 4th Bi-monthly Monetary Policy Committee (MPC) meeting of FY27 under the chairmanship of Governor Sanjay Malhotra.

The MPC voted unanimously to **increase the policy repo rate** under the liquidity adjustment facility (LAF) by **25 basis points (bps) to 5.50%**, marking the **first rate hike since February 2023**.

Consequently, the **standing deposit facility (SDF) rate** was adjusted to **5.25%**, while the **marginal standing facility (MSF) rate** and the **Bank Rate** stand at **5.75%**. The panel shifted its policy stance from neutral to “**calibrated tightening**.” The **RBI** raised the **GDP growth forecast of India for FY27** by 40 bps to **7.1%**.

Additionally, the central bank set a threshold of **₹25,000 crore** under the **Standardised Approach for Counterparty Credit Risk (SA-CCR)**, effective from **April 1, 2027**, and announced the creation of a **Technical Consultative Committee for Financial Markets**.

AGREEMENTS

RENEW SIGNS MOU WITH MAHARASHTRA

ReNew Wind Energy Pvt Ltd, a wholly-owned subsidiary of **ReNew Energy Global PLC (ReNew)**, has signed an MoU with the **Maharashtra** government to **establish an integrated green data centre park** in the **Mumbai Metropolitan Region (MMR)** with an investment of **₹70,000 crore**.

BHASHINI SIGNS MOU WITH MANIPUR

The **Digital India BHASHINI (BHASHINI) Division** has signed an MoU with the **Manipur government** to **advance multilingual AI and language technology**.

The agreement was signed during the **BHASHINI Rajyam Workshop** held in **Imphal, Manipur**. The collaboration aims to **improve language resources and explore solutions for multilingual digital services across the state**.

NCRTC SIGNS MOU WITH IGNCA

The **National Capital Region Transport Corporation (NCRTC)** has signed an MoU with the **New Delhi-based Indira Gandhi National Centre for the Arts (IGNCA)** to **promote Indian art, culture, and heritage** through cultural initiatives at **Namo Bharat stations**.

REPORTS

LIVING PLANET REPORT

According to the “**2026 Living Planet Report (LPR): The Science of Hope**” released by the **World Wide Fund for Nature (WWF)** in partnership with the **Zoological Society of London**, an average of **73% of monitored wildlife populations globally declined** over the **50-year period** between **1970 and 2022**.

The report states that **freshwater wildlife populations** witnessed the sharpest average decline at **85%**, while **habitat loss and degradation** emerged as the **most frequently reported threats**. Region-wise, **Latin America and the Caribbean** reported the steepest decline in monitored wildlife populations at **95%**.

DEFENCE

CONTRACTS BY MINISTRY OF DEFENCE

The **Ministry of Defence** has signed contracts worth **₹4,106 crore** to procure a dedicated **communication satellite (GSAT-7C)** for the **Indian Air Force (IAF)** and **Varunastra Heavy Weight Torpedoes** for the **Indian Navy**.

The **₹2,563 crore contract** for the **GSAT-7C** satellite was signed with **New Space India Ltd**, while the **₹1,543 crore contract** for the **Varunastra** torpedoes was inked with **Bharat Dynamics Ltd (BDL)**.

SPORTS

NEW APPOINTMENT IN IUSF

Prof. Achyuta Samanta, the founder of the **Kalinga Institute of Industrial Technology (KIIT)** and **Kalinga Institute of Social Sciences (KISS)**, has been **elected as the first President** of the **Indian UniSport Federation (IUSF)**. He was elected during the **first Annual General Meeting (AGM)** of the federation held in **New Delhi**.

BROMZE AT WORLD BOWLS

Putul Sonowal, an **Indian lawn bowls player** from **Assam**, has **become the first Indian to win a bronze medal** in the **Men’s Singles Category** at the **World Bowls Champion of Champions** held in **Barham, Australia**.

World Bowls:

President – Brett O’Riley

Headquarters – Melbourne, Australia

Established in – 2001

BOOKS

BOOK ON SANJAY JAGDALE

Sunil Gavaskar, former Indian cricket captain, has released a book titled “Sanjay Jagdale: Rag-Rag Mein Cricket” in Indore, Madhya Pradesh.

Authored by Kiran Waikar and Sunil Dudhale, the book chronicles the life and cricketing journey of former cricketer, selector, and administrator Sanjay Jagdale.

DAYS

WORLD TEACHERS’ DAY

Day – October 05

Theme 2026 – “Standing with teachers: 60 years of protecting the profession, advancing its status and shaping our futures”

Observed by – UNESCO

Observed since – 1994

WORLD HABITAT DAY

Day – 1st Monday of October (October 05 in 2026)

Theme 2026 – “Adequate Housing for All”

Observed by – UN

Observed since – 1986

Host – Muscat, Oman

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Publication Guide

Volume

#1.8

Issue

#D1

The Volume tag indicates the Year and the Month. The value before the decimal point indicates the Year. The value after the decimal indicates the Month.

The Issue tag indicates the Day or Week or Month. ‘D’ indicates Day, and ‘M’ indicates Month.

In the given example, the Volume tag is 23.8 and the Issue tag is D1. This indicates that the PDF is from the Day 1 of the Month 8 of the Year 2023 which is 01-08-2023.

The tags are given to search PDFs easily in the Scoreclever Telegram Channel. To search the a Daily PDF of 05-08-2023, search #23.8D5 in the channel. Similarly, for searching a Monthly PDF of August 2023, search #23.8M in the channel.



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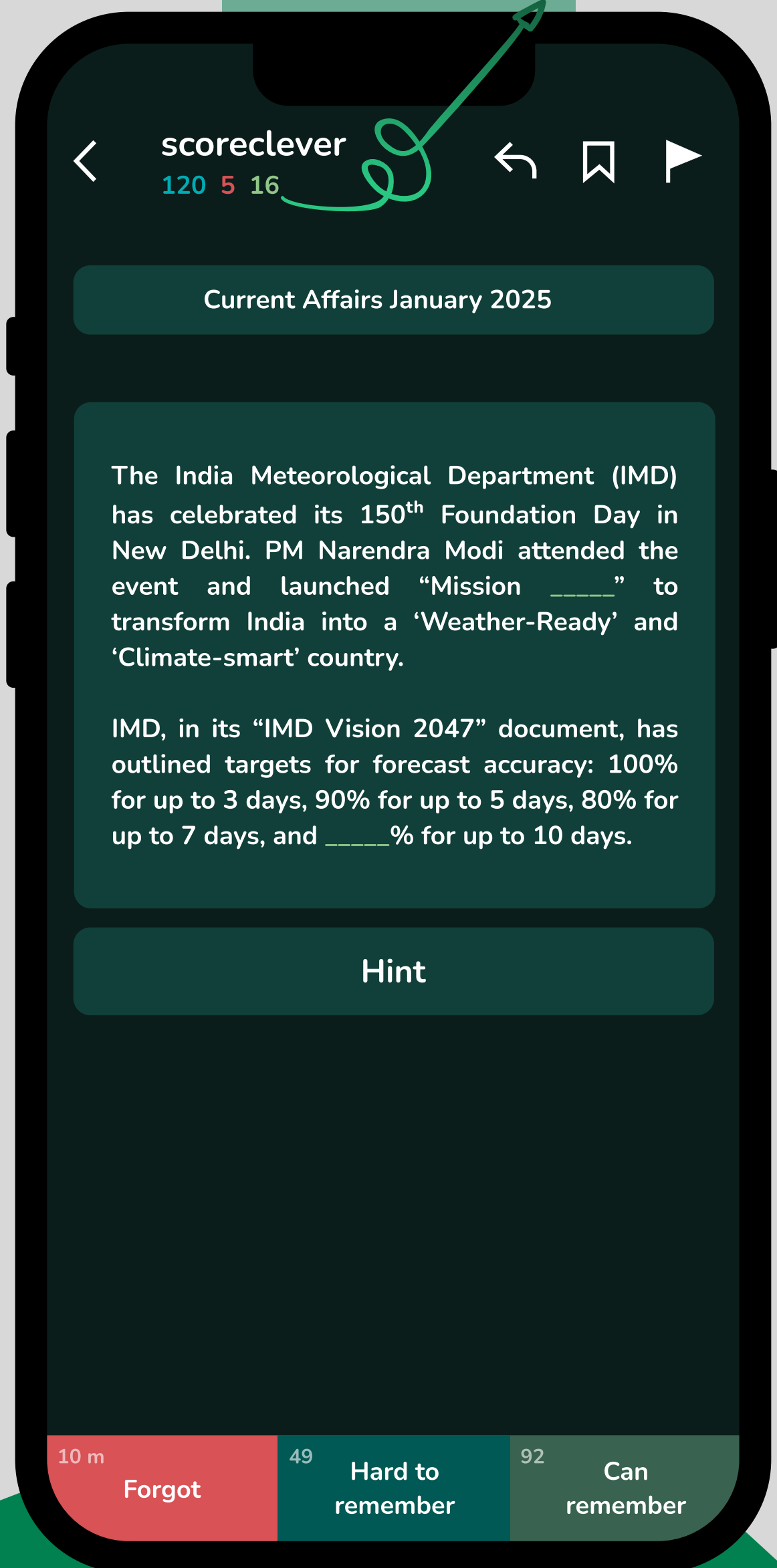
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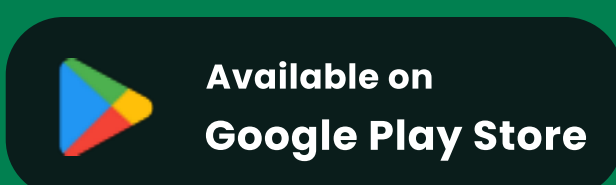
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