



**Scoreclever**  
Win Exams Cleverly

# Current Affairs

Daily

Banking

ICC Hall of Fame

16 July 2026



NATIONAL

CABINET APPROVES SEMICON 2.0

The **Union Cabinet** has approved ‘**Semicon 2.0**’ with a total outlay of **₹1.27 lakh crore** to holistically develop the **semiconductor design and manufacturing ecosystem** in India.

The scheme is structured around **6 key pillars: Design, Machines and materials, setting up more fabs, strengthening the Assembly, Testing, Marking, and Packaging (ATMP) and Outsourced Semiconductor Assembly and Test (OSAT) industry, Research & Development (R&D), and Talent development.**

To date, the government has approved **12 semiconductor manufacturing units** with a cumulative investment of over **₹1.64 lakh crore**. Additionally, **24 semiconductor design projects** from start-ups and **Micro, Small and Medium Enterprises (MSMEs)** have been approved for financial support, and **105 entities** have been granted access to industry-standard **Electronic Design Automation (EDA) tools**.

MOBILE PHONE MANUFACTURING SCHEME

The **Union Cabinet**, chaired by **PM Narendra Modi**, has approved the **Mobile Phone Manufacturing Scheme (MPMS)** with a budgetary outlay of **₹62,500 crore**. The scheme will be implemented over **5 years**, from **FY27 to FY31**.

The **MPMS** aims to **scale up production, deepen domestic value addition, strengthen supply chain resilience, and enhance global competitiveness** in the mobile phone manufacturing sector. The scheme offers **incentive support** on eligible sales for manufacturing mobile phones in India at rates ranging from **2.25% to 5%**.

Additional incentives include up to **1.5% for domestic sourcing** of key components or sub-assemblies, and an extra **3% for product design and Research and Development (R&D)** to build Indian brands. Cumulative mobile phone production in India is expected to reach **₹39 lakh crore** during the scheme's tenure, alongside a projected increase in exports.

AGREEMENTS

DIBD SIGNS MOU WITH PNB

The **Digital India BHASHINI Division (DIBD)** has signed an **MoU** with the **Punjab National Bank (PNB)** to collaborate on **advancing multilingual AI solutions**.

The partnership aims to **enhance inclusive banking and citizen-centric financial services** through the ‘**BHASHINI for Seva/Sanchalan**’ initiative.

NCVET AND ASQA SIGN LOI

The **National Council for Vocational Education and Training (NCVET)** under the **Ministry of Skill Development and Entrepreneurship (MSDE)** has signed a **Letter of Intent (LoI)** with the **Australian Skills Quality Authority (ASQA)** to strengthen bilateral cooperation in the **regulation and quality assurance of Technical and Vocational Education and Training (TVET)**.

DOP SIGNS MOU WITH TRAI

The **Department of Posts (DoP)** have signed an **MoU** with the **Telecom Regulatory Authority of India (TRAI)** in to conduct the **largest village-level telecom network performance survey** in India.

The **one-year initiative** aims to assess the network performance of major telecom operators including **Bharti Airtel, Reliance Jio, Vodafone Idea (Vi), and Bharat Sanchar Nigam Ltd (BSNL)**. The survey will cover over **5.68 lakh villages** across the country using an **Android-based mobile application** developed by TRAI.

NMPB SIGNS MOU WITH DELHI UNIVERSITY

The **National Medicinal Plants Board (NMPB)** under the **Ministry of Ayush** has signed an **MoU** with the **University of Delhi**, through the **Bhaskaracharya College of Applied Sciences (BCAS)**.

The collaboration aims to promote the **sustainable utilization and conservation of medicinal plant resources** in India.

BUSINESS

INSTAMART PARTNERS WITH HPCL

**Instamart**, a **quick commerce platform**, has partnered with **Hindustan Petroleum Corporation Ltd (HPCL)** to launch an **on-demand Liquid Petroleum Gas (LPG) cylinder delivery service**.

This marks the debut of the **next-generation 10 kg composite LPG cylinder** named ‘**HP Navya**’ from **HPCL** on the platform. Initially available in **Bengaluru**, the ‘**HP Navya**’ cylinder is designed to be **lighter and corrosion-resistant**.

**Hindustan Petroleum Corporation Ltd (HPCL):**  
**CMD – Vikas Kaushal**  
**Headquarters – Mumbai**  
**Established in – 1974**

AVIVA ACQUIRES INDIAN UNIT

UK-based **Aviva Plc** has acquired the remaining **26% stake** in **Aviva Life Insurance Company India Ltd (Aviva India)** from its Joint Venture (JV) partner, **Dabur Invest Corp. (DIC)**.

With this, **Aviva Plc** has become the **first foreign insurer to fully own its life insurance business in India**.

DIXON AND VIVO FORM JOINT VENTURE

The **Government of India (GoI)** has approved a **Joint Venture (JV)** between **Dixon Technologies (India) Ltd** and **Vivo Mobile India Ltd (VMI)** for the **manufacturing of electronic devices and smartphones in India**.

**Dixon Technologies** will hold a **51% stake**, while **Vivo Mobile India** will hold the remaining **49% stake**. The entity will be established with an **initial paid-up capital of ₹5 crore**, contributed by both entities in proportion to their shareholdings.

SCIENCE

NEW REFRIGERATION TECHNOLOGY

The **Council of Scientific and Industrial Research-Indian Institute of Chemical Technology (CSIR-IICT)** in **Hyderabad** has developed **India’s first indigenous process technology** for **Hydrofluoroolefin-1234yf (HFO-1234yf)**.

This technology, now **ready for industry transfer**, is designed to **replace Hydrofluorocarbons (HFCs)** in **refrigeration and air-conditioning (AC) systems**.

STATE

ASSAM STATE BUDGET PRESENTED

Assam Finance Minister **Jayanta Malla Baruah** has presented the **State Budget for the FY27** in the **Assam Legislative Assembly in Dispur**. The budget has a total outlay of **₹2.85 lakh crore**.

AI UNIVERSITY

**Karnataka** government is set to establish **India’s first government-driven AI University** in **Bengaluru**. The initiative was announced by **CM DK Shivakumar** at the ‘**Google I/O Connect India 2026**’ event.

The university will feature a **100-acre main campus** in Bengaluru, with provisions to establish **satellite campuses** in other cities.

AWARDS

FORTUNE INDIA HONOUR

**Nita Ambani**, the **Founder and Chairperson** of **Reliance Foundation**, has been honoured with the ‘**Fortune India Most Powerful Women (MPW)**’ award at an event held in **Mumbai**. **Roshni Nadar**, the **CEO** of **HCL Technologies**, has been ranked **second** in the list.

SPORTS

BRITISH GRAND PRIX

**Charles Leclerc**, a **Monacan national** racing for **Ferrari**, has won the **Formula One (F1) British Grand Prix (GP) 2026**.

NEW MEMBERS IN ICC HALL OF FAME

The **International Cricket Council (ICC)** has inducted former Indian captain **Sourav Ganguly** into the **ICC Hall of Fame** during its **Annual Conference** held in **Edinburgh, Scotland**. He becomes the **12th Indian overall** and the **10th Indian male cricketer** to be inducted.

**Kevin Pietersen** (England) and **Anjum Chopra** were also inducted into the Hall of Fame. Anjum Chopra, the former captain of the women cricket team of India, is the **first female player from India to play 100 One Day Internationals (ODIs) and score 1,000 runs** in the format. It is to be noted that the **total count of ICC Hall of Fame members has reached 125**.

International Cricket Council (ICC):

Chairman – **Jay Shah**

CEO – **Sanjog Gupta**

Headquarters – **Dubai, UAE**

Established in – **1909**

BOOKS

BOOK ON JUSTICE BR GAVAI

**Vice-President CP Radhakrishnan** has released a book titled “**The Voice of Justice: Justice Gavai Speaks**” at **Uprashtrapati Bhavan**.

The volume, edited by **Prof. S Sivakumar**, compiles the speeches, lectures, and reflections of **Justice BR Gavai**. It is published by **Thomson Reuters** in association with the **Commonwealth Legal Education Association (CLEA)**.

Scoreclever

Join our telegram channel for Daily CA PDFs, App updates, and other learning resources

Join Now

Current Affairs League

Join Current Affairs League telegram channel for daily current affairs quizzes at 8pm

Join Now

Publication Guide

Volume

#1.8

Issue

#D1

The Volume tag indicates the Year and the Month. The value before the decimal point indicates the Year. The value after the decimal indicates the Month.

The Issue tag indicates the Day or Week or Month. ‘D’ indicates Day, and ‘M’ indicates Month.

In the given example, the Volume tag is 23.8 and the Issue tag is D1. This indicates that the PDF is from the Day 1 of the Month 8 of the Year 2023 which is 01-08-2023.

The tags are given to search PDFs easily in the Scoreclever Telegram Channel. To search the a Daily PDF of 05-08-2023, search #23.8D5 in the channel. Similarly, for searching a Monthly PDF of August 2023, search #23.8M in the channel.



**Scoreclever**  
Win Exams Cleverly



Awaiting Revision

# Memorize CA CLEVERLY At just ₹199

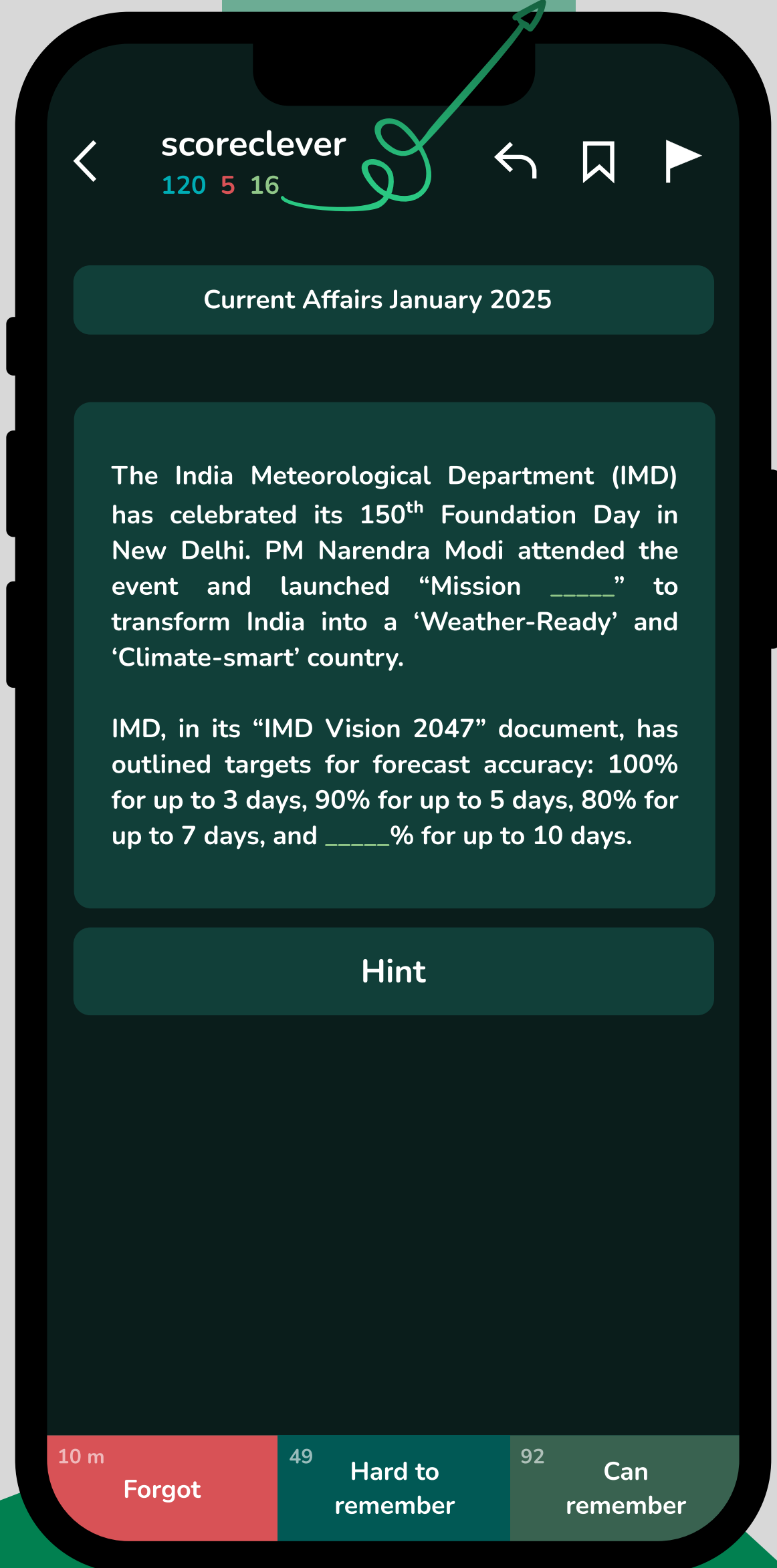
## The App will



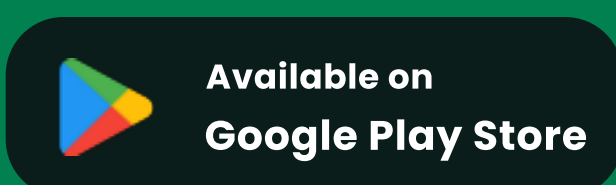
**Predict when you  
will forget**



**Make you to revise  
accordingly**



## DOWNLOAD Scoreclever App



[Click here to understand how app works](#)



Cannot afford subscription? Mail us at [hello@scoreclever.com](mailto:hello@scoreclever.com)